

# TSODILO RESOURCES LIMITED

## ANNUAL GENERAL MEETING RESULTS

FOR IMMEDIATE RELEASE

March 21, 2014

**TORONTO, ONTARIO** - Tsodilo Resources Limited ("Tsodilo" or the "Company") (TSX Venture Exchange: TSD) is pleased to announce that at its Annual General Meeting of shareholders held on March 21, 2014, the following directors were elected: James M. Bruchs, Thomas S. Bruington, David J. Cushing, Michiel C.J. de Wit, Jonathan R. Kelafant and Patrick C. McGinley.

The shareholders also approved the appointment of Ernst & Young LLP, Vancouver, Canada, as auditors of the Company.

### Grant of Stock Options

Under the terms of its Stock Option Plan, Tsodilo granted 300,000 options to six directors and 180,000 to employees and an advisor at an exercise price of C\$1.25 per share. These options vest as to 25% effective March 21, 2014, and 25% on each of the sixth, twelfth and eighteenth month anniversaries of the date of the grant. The options are valid for five years.

**About Tsodilo Resources Limited:** Tsodilo Resources Limited is an international diamond and metals exploration company engaged in the search for economic diamond and metal deposits at its Newdico (Pty) Limited ("Newdico") and Gcwihaba Resources (Pty) Limited ("Gcwihaba") projects in northwest Botswana. The Company has a 98% stake in Newdico (895 km<sup>2</sup> under Precious Stone - diamond licenses). The Gcwihaba project area: 2,404 km<sup>2</sup> under Precious Stone - diamond licenses; 11,159 km<sup>2</sup> Metal (base, precious, platinum group, and rare earth) licenses; and, 6,925 km<sup>2</sup> under Radioactive Minerals licenses is 100% held by the Company. Tsodilo manages the exploration of both the Newdico and Gcwihaba license areas.

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The Company has offices in Toronto, Canada and Gaborone and Maun, Botswana. Please visit the Company's website, [www.TsodiloResources.com](http://www.TsodiloResources.com), for additional information and background on our projects.

*The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release. This news release may contain assumptions, estimates, and other forward-looking statements regarding future events. Such forward-looking statements involve inherent risks and uncertainties and are subject to factors, many of which are beyond the Company's control, which may cause actual results or performance to differ materially from those currently anticipated in such statements.*

### FOR FURTHER INFORMATION PLEASE CONTACT:

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