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REPUBLIC OF BOTSWANA

Department of Mines

Private Bag 0049

Gaborone

Botswana

ALL CORRESPONDENCE TO BE ADDRESSED TO THE DIRECTOR OF MINES

Reference: **CP 215 XIV (9)**

1st December 2021

The Director
Gcwihaba Resources (Pty) Ltd
P O Box 3726
GABORONE

Dear Sir/Madam

RE: COLLECTION OF PROSPECTING LICENCES NO'S: 021-024/2021

This is to kindly inform you that your **Prospecting Licences** are ready for collection. **Gcwihaba Resources (Pty) Ltd** shall pay to the Botswana Government the non – refundable annual charge prescribed in the Second Schedule (Section 71 of the Mines and Minerals Act No. 17 of 1999). The charges are as follows:

A Prospecting Licence is BWP5.00 per km² subject to a minimum of BWP500.00 for Industrial Minerals and BWP1,000.00 for all other Minerals. The annual charge is payable on issue of a prospecting licence and thereafter annually on the anniversary thereof until termination of such licence. **You are therefore requested to make payment of P10,235.00 to Botswana Government towards the Prospecting Licences.**

PL No.	Area (sqkm)	Issue Date	Expiry date	Licence Location(s)	Account 61764	Account 21426	Lease Amount (Pula)
021/2018	573	01-Jan-22	31-Dec-23	North West District	1 432.50	1 432.50	2 865.00
022/2018	161	01-Jan-22	31-Dec-23	North West District	500.00	500.00	1 000.00
023/2018	492	01-Jan-22	31-Dec-23	North West District	1 230.00	1 230.00	2 460.00
024/2018	782	01-Jan-22	31-Dec-23	North West District	1 955.00	1 955.00	3 910.00
TOTAL					5 117.50	5 117.50	10 235.00

Yours faithfully

I. Mogopa

For/Director of Mines